

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.541573 per \$100 valuation has been proposed by the governing body of the City of Lubbock.

PROPOSED TAX RATE	\$ 0.541573 PER \$100
NO-NEW-REVENUE TAX RATE	\$ 0.535885 PER \$100
VOTER-APPROVAL TAX RATE	\$0.545205 PER \$100

The no-new-revenue tax rate is the rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Lubbock from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Lubbock may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Lubbock is proposing to increase property taxes for the 2020 tax year.

**A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 2, 2020 AT 5:00 P.M. AT CITIZENS TOWER, 1314 AVENUE K, LUBBOCK, TX 79401.**

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Lubbock is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Lubbock at their offices or by attending the public hearing mentioned above.

**Your taxes owed under any of the tax rates mentioned above can be calculated as follows:**

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Daniel M. Pope	Jeff Griffith
	Juan A Chadis	Shelia Patterson Harris
	Steve Massengale	Randy Christian

AGAINST the proposal:

PRESENT and not voting:

ABSENT: Latrelle Joy

The 86<sup>th</sup> Legislature modified the manner in which the voter-approval tax rate is calculated to limit the growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Lubbock last year to the taxes proposed to be imposed on the average residence homestead by City of Lubbock this year.

	2019	2020	Change
Total tax rate (per \$100 value)	\$0.558020	\$0.541573	Decrease of \$0.016447, or 2.95%
Average homestead taxable value	\$ 152,782	\$ 157,422	Increase of \$4,640 or 3.04%
Tax on average homestead	\$ 852.55	\$ 852.55	Increase of \$0 or 0.0%
Total tax levy on all properties	\$ 95,322,590	\$ 96,432,681	Increase of \$1,110,091 or 1.16%

For assistance with tax calculations, please contact the tax assessor-collector – Tim Radloff for City of Lubbock at 806-776-2208 or [etrinfo@lubbockcad.org](mailto:etrinfo@lubbockcad.org), or visit [www.lubbockcad.org](http://www.lubbockcad.org) for more information.